

**TREASURER'S REPORT**  
**June 8, 2002**

**Bills:** The Finance Committee met on June 2. The committee reviewed the bills on file and compared them with the "Unpaid Bills Summary." No unusual bills were noted. The committee recommends that the bills be paid.

**Finance Updates:**

- A refund of \$23,810 for the Marine Hull and Machinery insurance premium from our prior policy has been received and deposited.
- We have received the Accountant's Compilation Report for the six months ending March 31, 2002 has been received. The balance sheet shows total assets and total liabilities plus members' equity as \$1,989,538. Members' equity on 3/31/02 was \$1,985,649. The full report will be published in the June Beachcomber.
- Ferry user fees YTD = \$68,514 (\$64,946 in 01). Senior/disabled discount passes sold in May =11; crew passes = 1.

**Annual Membership Meeting:** More detail on HMC's current financial position and the proposed 2002-2003 budget will be presented at the annual meeting later today.